



**Plan Agreement for Plan Year 2021  
Tarrant Appraisal District – 607  
Effective as of Jan. 1, 2021**

<b>Basic Plan Options</b>	
Employee Deposit Rate:	7%
Employer Matching:	225%
Prior Service Credit:	95%
<b>Retirement Eligibility</b>	
At 60 (Vesting)	8 years of service
Rule of	75 years total age + service
At Any Age	30 years of service
<b>Optional Benefits</b>	
Partial Lump-sum Payment at Retirement:	No
Group Term Life:	None
COLA:	2% Flat-Rate
<b>Retirement Plan Funding</b>	
Elected Rate:	12.00%
2020 Additional Employer Contribution:	\$2,075,000.00
<b>Total Contribution Rate</b>	
Retirement Plan Rate:	12.00%
Group Term Life Rate:	N/A
Total Contribution Rate:	12.00%


Rates are contingent on receiving the additional employer contribution by Dec. 31, 2020.

**Certification**

I certify that the plan agreement for the participation of Tarrant Appraisal District in TCDRS for the 2021 plan year truly and accurately reflects the official action taken during properly posted and noticed meeting on 12/11/2020 (mm/dd/yy) by the Governing Board and such action is recorded in the official minutes.

Printed Name: JEFF CRAIG

Title: DIRECTOR OF ADMINISTRATION

Authorized Signature: 

Date: 12/11/2020